

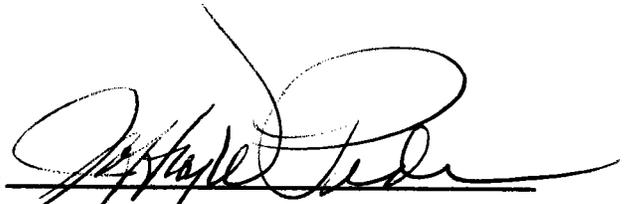
CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

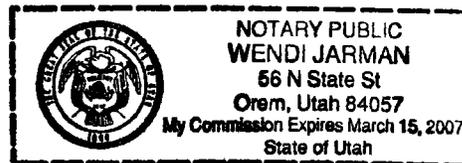
I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Orem City for the fiscal year ending June 30, 2007, as approved and adopted by resolution dated June 13, 2006. A public hearing which met the requirements of the *Utah Code* Section 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year), which was held on June 13, 2006 for all budgetary funds.

Signed: _____


(Budget Officer or Agency Director)

Subscribed and sworn to this 12th day
of July, 20 06

Wendi Jarman
(Notary Public)



REDEVELOPMENT AGENCY OF THE CITY OF OREM
REDEVELOPMENT AGENCY

2006-2007
FISCAL YEAR

Account Number	Source of Revenue	Prior Years' Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
GENERAL FUND REVENUES				
TAXES		2,067,560	2,424,792	2,818,000
	Tax Increment Monies-Current	2,067,560	2,424,792	2,818,000
	Prior Years' Tax Increment-Delinquent			
INTERGOVERNMENTAL REVENUE				
	Loans-Grants from the City of Orem			
MISCELLANEOUS REVENUE				
	Interest Earnings			
	Sale of Fixed Assets or Materials			
CONTRIBUTIONS & TRANSFERS		32,021		
	Contributions from the City of Orem	32,021		
	Contributions from Private Sources			
	Estimated Use of Beginning Fund Balance			
	Budgeted Use of Beginning Fund Balance			
TOTAL REVENUES		2,099,581	2,424,792	2,818,000
GENERAL FUND EXPEDITURES				
GENERAL GOVERNMENT		529,603	535,004	580,000
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials			
	Professional Services			
	Other: Interest Expense			
	Contractual Agreements	529,603	535,004	580,000
REDEVELOPMENT ACTIVITIES		1,015	299,005	990,000
	(Relocation, demolition, land acquisition, infrastructure, improvements, etc.)	1,015	299,005	990,000
MISCELLANEOUS		1,568,963	1,590,783	1,248,000
	Budgeted Increase in Fund Balance	376,963	497,783	
	Transfers to: General Fund	1,192,000	1,093,000	1,248,000
	Transfers to: Water Fund			
TOTAL EXPEDITURES		2,099,581	2,424,792	2,818,000